



INVENTORY II™

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Reconciliation directly in forms

Inventory / General ledger reconciliation can now be performed any time for any period or date, entirely and solely through the use of forms designed exactly for that purpose, eliminating the need for printed reports and significantly reducing the time used on reconciliation.

When performing period P & L closing it is always a challenge in Dynamics AX to reconcile the inventory value against General ledger.

There are different reasons for these reconciliation issues, but it's common for most of them that the imbalances between inventory and General ledger are often not discovered in the period where they were created. In some cases simple and small imbalances are accumulated during a whole year and when the auditor shows up at year-end these initially simple and small imbalances are not small any more and are most often very difficult to explain and to reverse - occasionally this leads to delayed account statements and a lot of discussions with the auditor.

Dynamics AX is a very flexible and fully integrated system which can be set up and used in many different ways - but very often this setup flexibility has led to automatic entries in the General

ledger which were not planned - and hereafter not found and corrected - as standard Dynamics AX do not include tools to find these "wrong" entries - but with Inventory II for Dynamics AX these tools are available.

Inventory II features the complete set of tools necessary to automate and simplify the task of Inventory / General ledger reconciliation. Rules for how to reconcile the inventory against the General ledger can be set up to match the structure in General ledger so that posted amounts are directly comparable as shown in the screen display below.

In this screen display you can specify and select item groups and/or items numbers to be reconciled with selected account numbers in General ledger for a specific period - further you can define which inventory amounts to be used for reconciliation.

Account number	Account name
140120	Bulbs receipts
140150	Bulbs issues
140220	Lamps receipts
140250	Lamps issues
140320	Parts receipts
140350	Parts issues
140420	Pedestals receipts
140450	Pedestals issues
140520	Raw materials receipts
140550	Raw materials issues
140620	Shades receipts
140650	Shades issues
140750	P&A receipts/issues
140850	Misc receipts/issues
142100	Received purchased, un-invoiced

When the relevant columns are defined Inventory II's unique reconciliation tool is simply launched by pushing a button. The functionality will automatically reconcile the inventory value against the General ledger value per day, per month or per year. The result of the reconciliation is presented with a clear indication of the period in which a potential reconciliation difference were created - hereafter you will know which period to drill deeper into.

Financial date	Physically posted	Financially posted	Posted in total	Ledger balance	Difference
31-01-2006	-210.531,84	17.119,16	-193.412,68	9.715,60	7.403,56
28-02-2006	-210.350,48	54.475,75	-155.874,73	47.253,55	7.222,20
31-03-2006	-203.128,28	43.731,23	-159.397,05	43.731,23	
30-04-2006	-204.012,28	306.326,88	102.314,60	306.326,88	
31-05-2006	-884,00	405.514,38	404.630,38	405.514,38	
30-06-2006	-2.183,42	408.916,38	406.732,96	407.616,96	1.299,42
31-07-2006	-4.922,92	2.008.670,48	2.003.747,56	2.007.371,06	1.299,42
31-08-2006	-3.314,92	2.000.229,68	1.996.914,76	1.998.930,26	1.299,42
30-09-2006	-2.872,92	1.994.825,88	1.991.952,96	1.993.526,46	1.299,42
31-10-2006	-2.872,92	1.816.537,08	1.813.664,16	1.815.237,66	1.299,42
30-11-2006	-2.872,92	1.763.953,08	1.761.080,16	1.762.653,66	1.299,42
31-12-2006	-2.872,92	1.763.953,08	1.761.080,16	1.762.653,66	1.299,42

Balance account	Balance sheet posting	Profit & Loss account	Profit & Loss posting	Cost amount
140220	Purchase, receipt	510800	Purchase, consumption	183.440,52
140250	Sales order issue	510110	Sales order consumption	-183.440,52
140320	Purchase, receipt	510800	Purchase, consumption	1.377,00
140620	Purchase, receipt	510800	Purchase, consumption	990,00
142300	Order packing slip	142500	Order offset account pac...	
150200	Production, picking list	150150	Production offset account...	-1.299,42

Balance account	Inventory balance	Ledger balance	Difference
140320	1.377,00	1.377,00	
140420	1.035,00	1.035,00	
140620	990,00	990,00	
142300	0,00	0,00	
150200	-1.299,42	0,00	-1.299,42

With Inventory II you can push a button to delve deeper into such a period and get a complete specification of all posted amounts made in the inventory module in any combination of inventory dimensions in the actual period. On the reconciliation tab pages posted inventory values and General ledger balances are presented side by side on this granular level showing any difference.

Thus the Inventory II reconciliation tool box makes it very easy to find inventory transactions which have been posted on an incorrect account or posted amounts on inventory accounts which were not performed through the inventory module.

Hereby you can easily correct the transactions creating the imbalance - which ensures that you can finalize your P & L in due time to avoid critical questions from your auditor or manager.

Balance account	Balance sheet posting	Item group	Item number	Ware...	Cost amount
150200	Production, picking list	Parts	SP-Lamparm/Long	GW	-24,00
150200	Production, picking list	Parts	SP-Plug	GW	-270,00
150200	Production, picking list	Parts	SP-Socket/12	GW	-165,00
150200	Production, picking list	Pedestals	P-1000/C-Config	GW	-345,00
150200	Production, picking list	RawMat	RM-Cable/3	GW	-165,42
150200	Production, picking list	Shades	S-Shadow/Config	GW	-330,00



FSB Development is a software company developing modules for Microsoft Dynamics AX.

The Inventory II module for Microsoft Dynamics AX is an extension to the standard Inventory module. Inventory II applies speed and simplicity to the standard Inventory module. Inventory II is the right choice for companies looking for real-time advanced inventory management and/or high scale transaction volume capabilities and/or 24/7 operation. Inventory II is available for version 3.0, 4.0, 2009 and 2012 of Microsoft Dynamics AX.

Inventory II is sold via certified Dynamics AX partners in more than 30 countries. More than 150 Dynamics AX customers with over 15000 users have chosen Inventory II.

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